

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Power Nickel Inc.					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	2022-05-30

Reporting Entity ESTMA Identification Number	E495415
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Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Robert Suttie	Date	2022-05-30
Position Title	CFO		

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Reporting Entity ESTMA Identification Number		E495415			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Chile	General Treasury of the Republic	Prior years and current year Property taxes	118,366							118,366	payments are made in Chilean Peso (Total Peso paid 71,525,113 and translated using an exchange rate of \$0.001655)

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Chile	Palo Negro	41,146							41,146	payments are made in Chilean Peso (Total Peso paid 24,863,040 and translated using an exchange rate of \$0.001655)
Chile	Tierra de Oro	38,955							38,955	payments are made in Chilean Peso (Total Peso paid 23,593,443 and translated using an exchange rate of \$0.001655)
Chile	Zumela	38,265							38,265	payments are made in Chilean Peso (Total Peso paid 23,122,630 and translated using an exchange rate of \$0.001655)

Additional Notes³: