



**POWER
NICKEL**

“Nisk”

**Canada’s Breakthrough
Poly Metallic Discovery**

September 2024

TSX.V: **PNPN** | OTC: **PNPNF** | FRA: **IVV**



Disclaimer

Forward Looking Statements

Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Power Nickel Inc. believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Kenneth Williamson, Geo, M.Sc., VP of Exploration of Power Nickel is the Qualified Person who has reviewed and approved the technical disclosure in this presentation.



Top 5 Reasons to Invest in Power Nickel Now



- 1** The Exploration Results have transformed us into a high grade Poly Metallic Discovery with multiple near term catalysts.
- 2** Fully cashed up for next 16 months, Friedland McEwen Lead Investors
- 3** Our Relationship with CVMR is evolving, from them doing a Feasibility study to something much more.
- 4** Nickel is not a four letter word and North American Nickel is different and worth a lot more than Nickel elsewhere.
- 5** Commodity Markets are turning up and now is the time to invest.

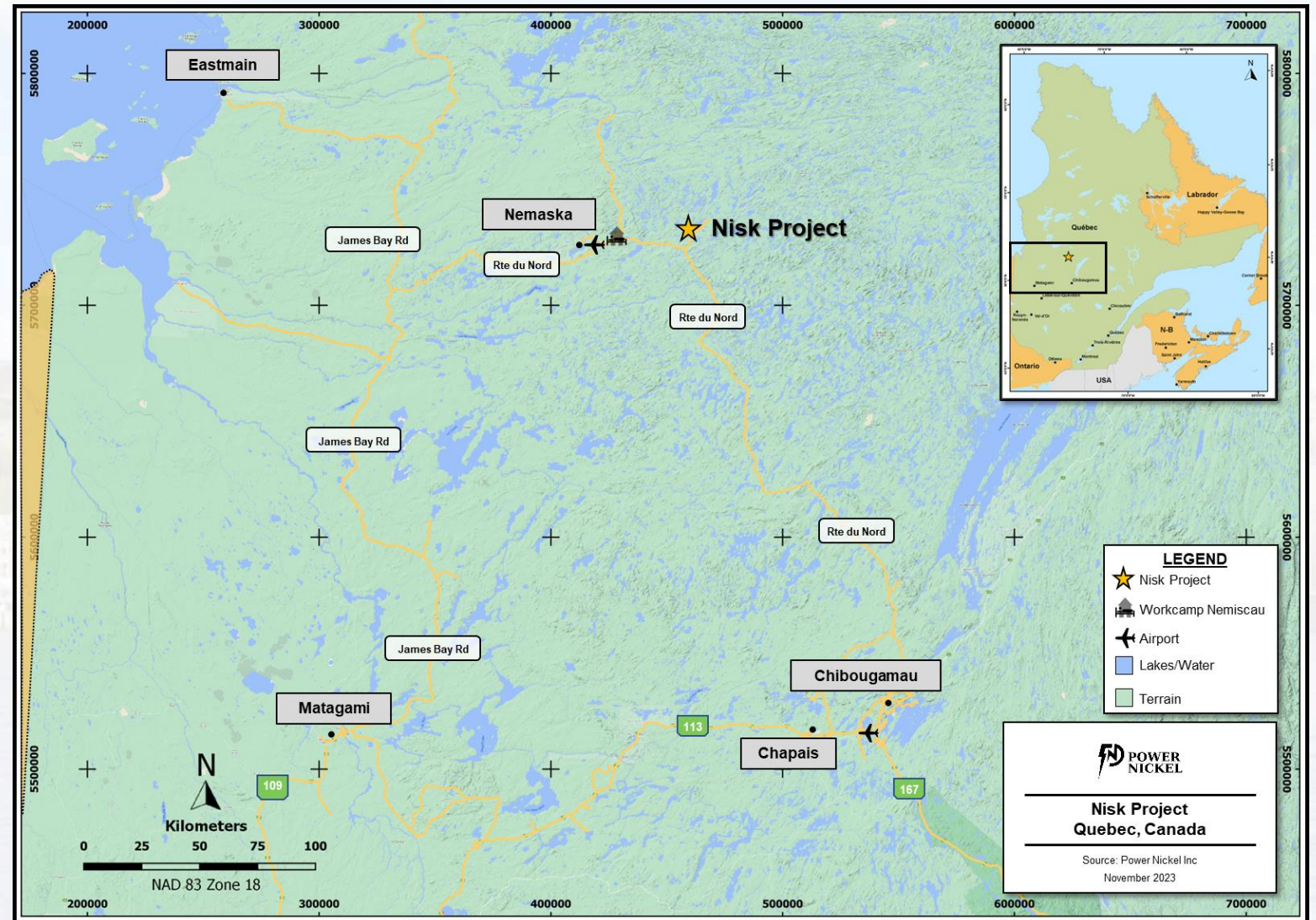
Quebec Canada

A Top Tier Location

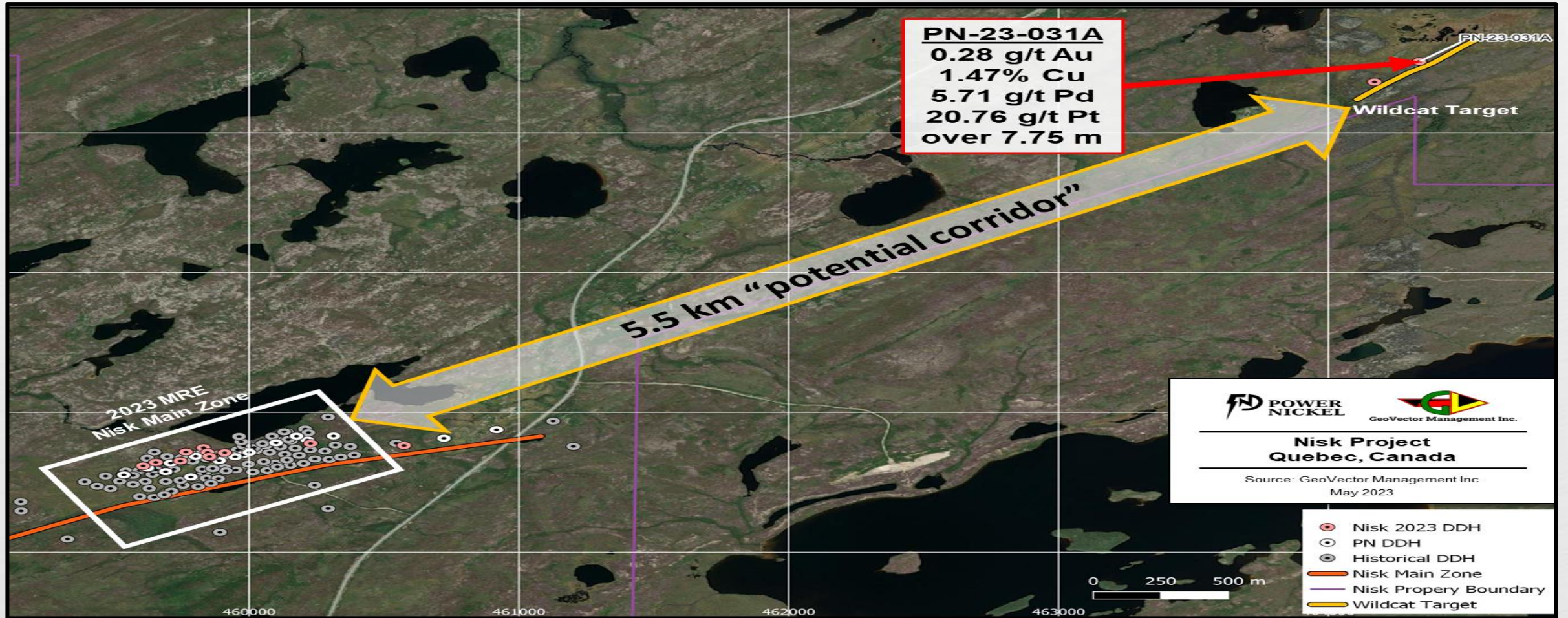
Nisk Main and Lion Discovery are high-grade polymetallic mineralizations for multiple battery metals including Nickel, Copper, Cobalt, Palladium and Platinum.

Located in Quebec, Canada NISK benefits from:

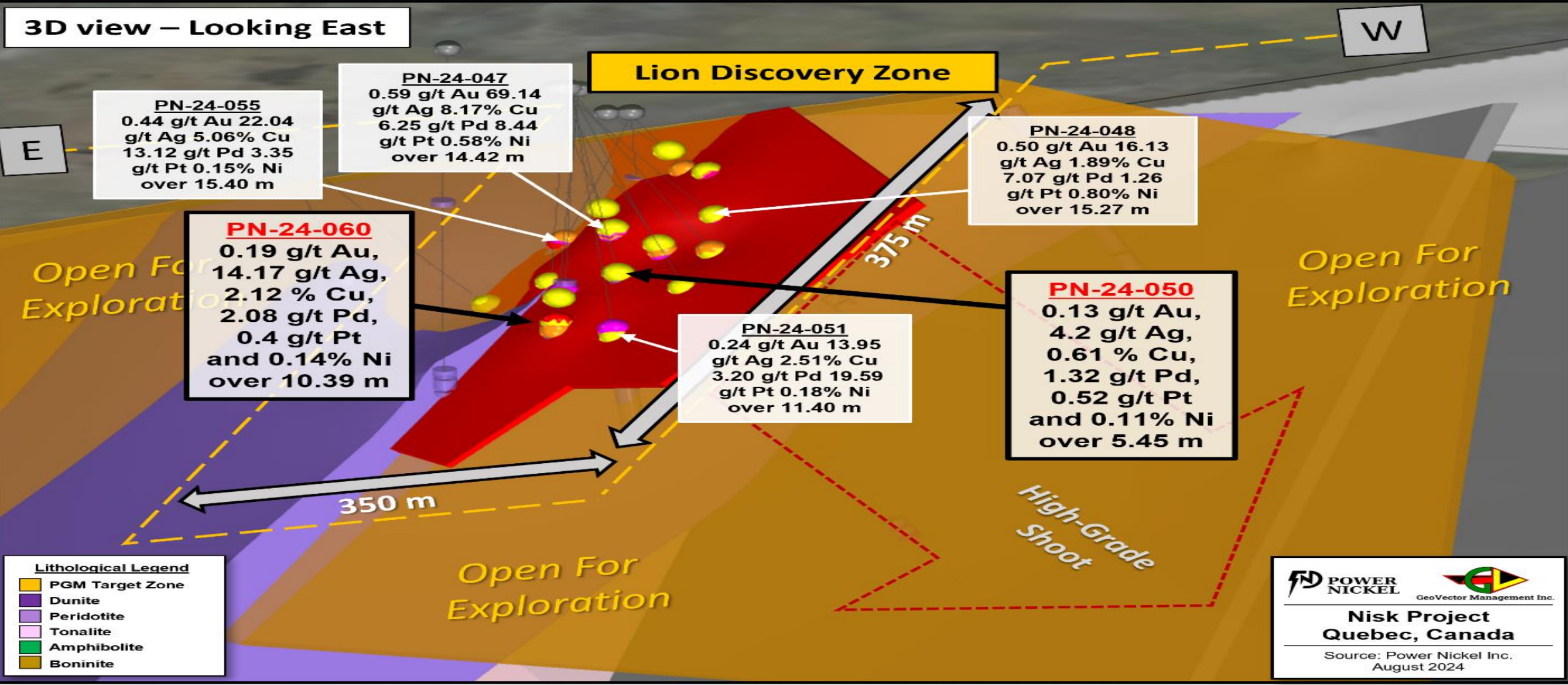
- ✓ Generous tax credits that cover 50% of exploration and development costs.
- ✓ Stable political environment with strong government and first nation partners.
- ✓ Hydro-Quebec substation across the road supplying low-carbon inexpensive hydropower.



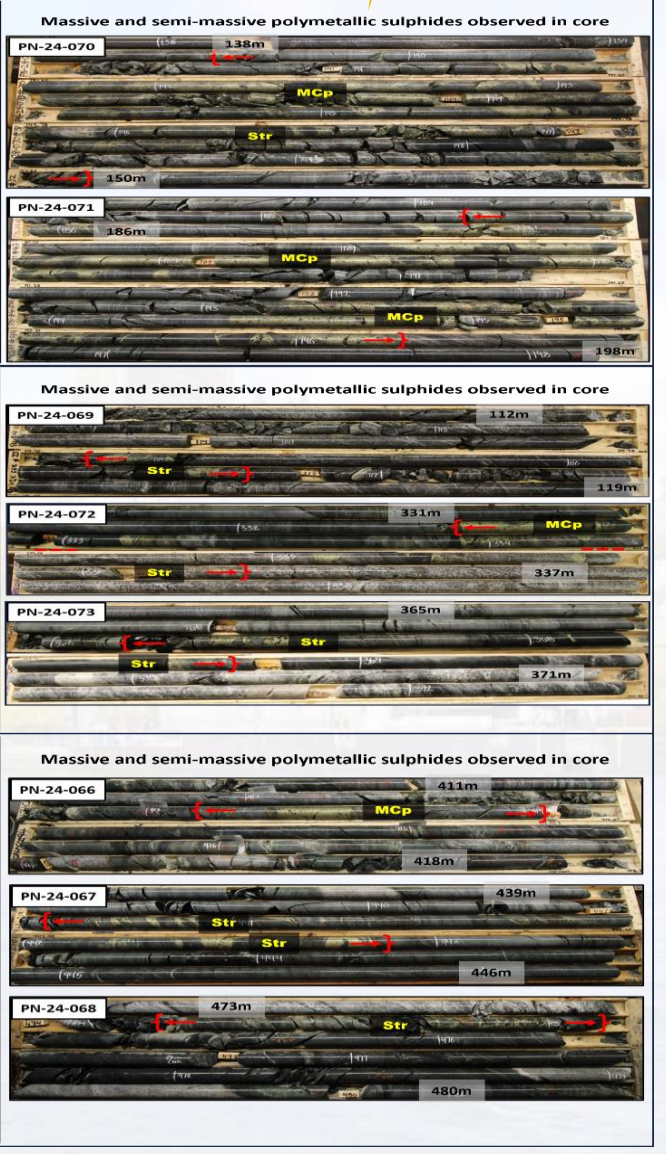
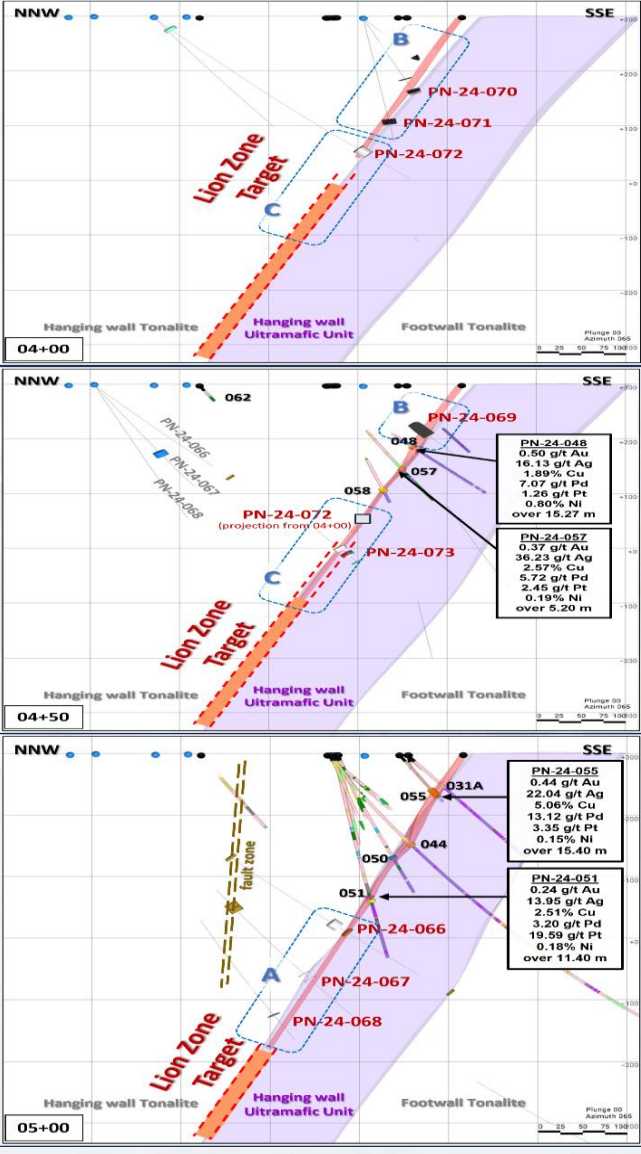
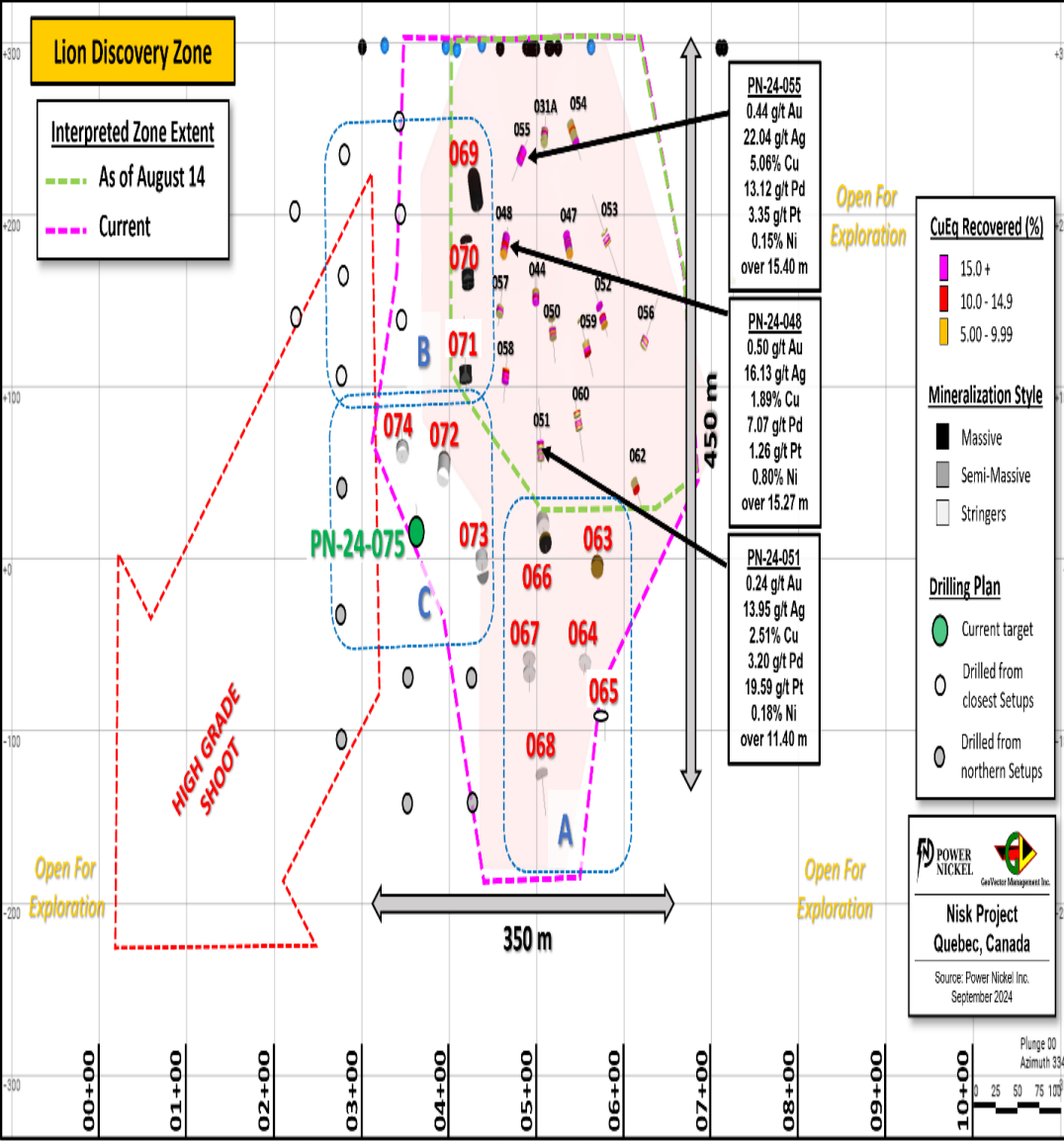
46 Square Kilometers - Multiple Targets



3D View of Lion Discovery Zone




Picture is Worth a 1000 Words – Lion Zone Expands 50%



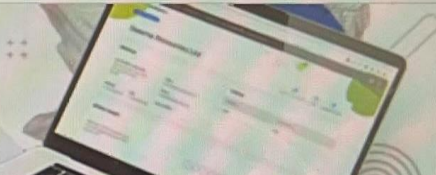
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Friedland, McEwen back Power Nickel's "oversubscribed" \$15m funding

[Cecilia Jamasmie](#) | June 24, 2024 | 3:39 am [Battery Metals](#) [Canada](#) [Cobalt](#) [Copper](#) [Nickel](#) [Palladium](#)



**SIGN UP FOR THE BATTERY
METALS DIGEST**

SIGN UP

The Exploration Team Leaders



Doctor Steve Beresford
Director & Special Advisor
Former Chief Geo First Quantum,
MMG and IGO



Ken Williamson
VP Exploration
Power Nickel



Adam Findley



Joe Campbell



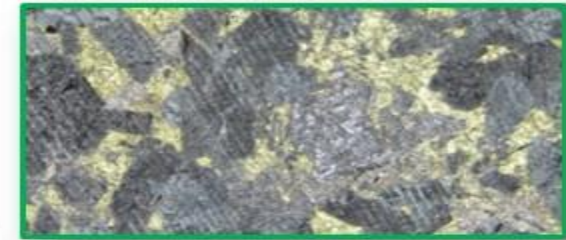
GeoVector Management Inc.

Poly Metallic Deposits Defined

Orthomagmatic Ni-Cu-PGE deposits



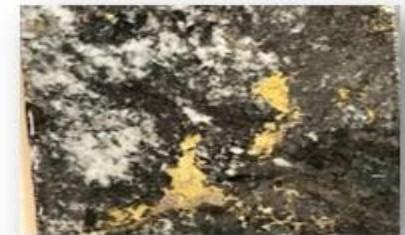
Merensky Reef



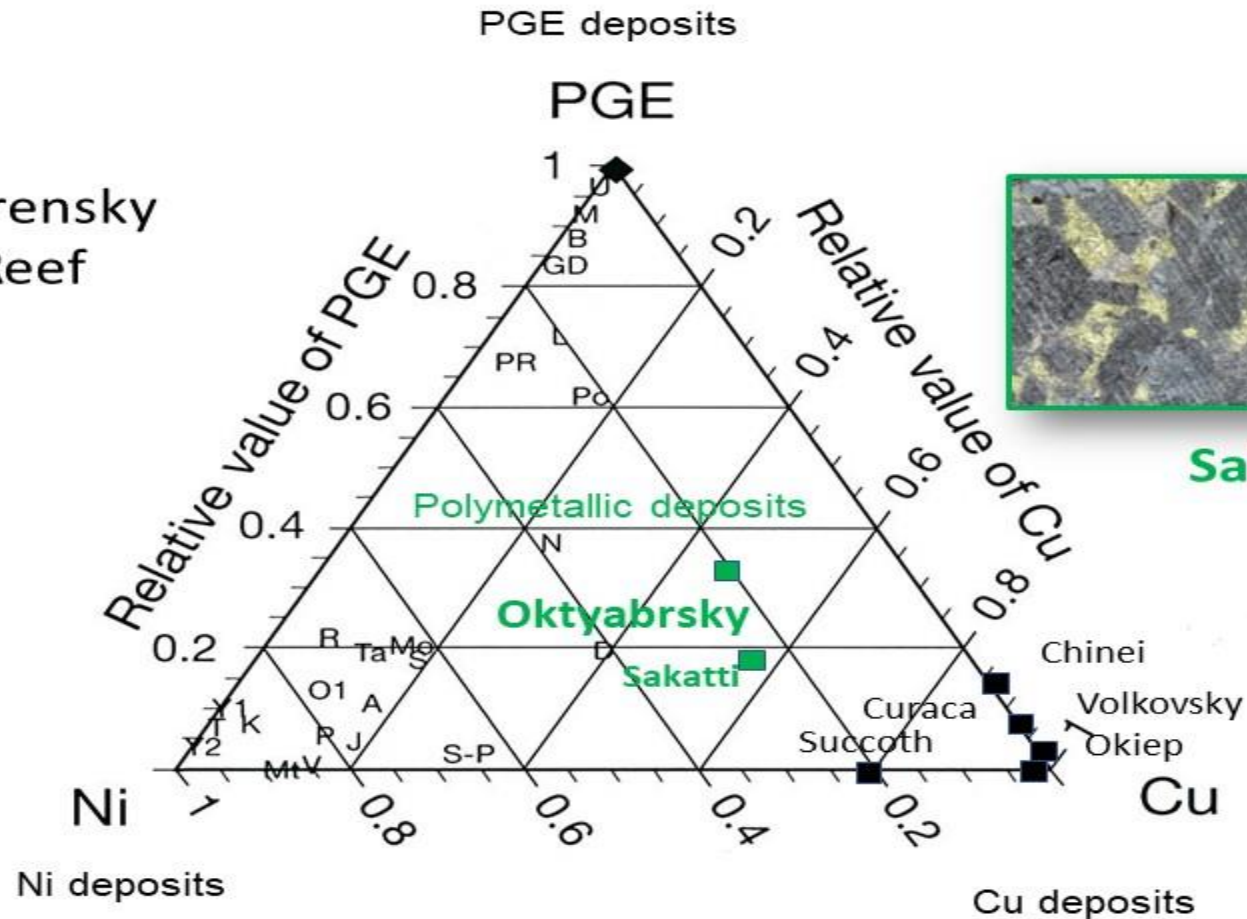
Sakatti



Voisey's Bay



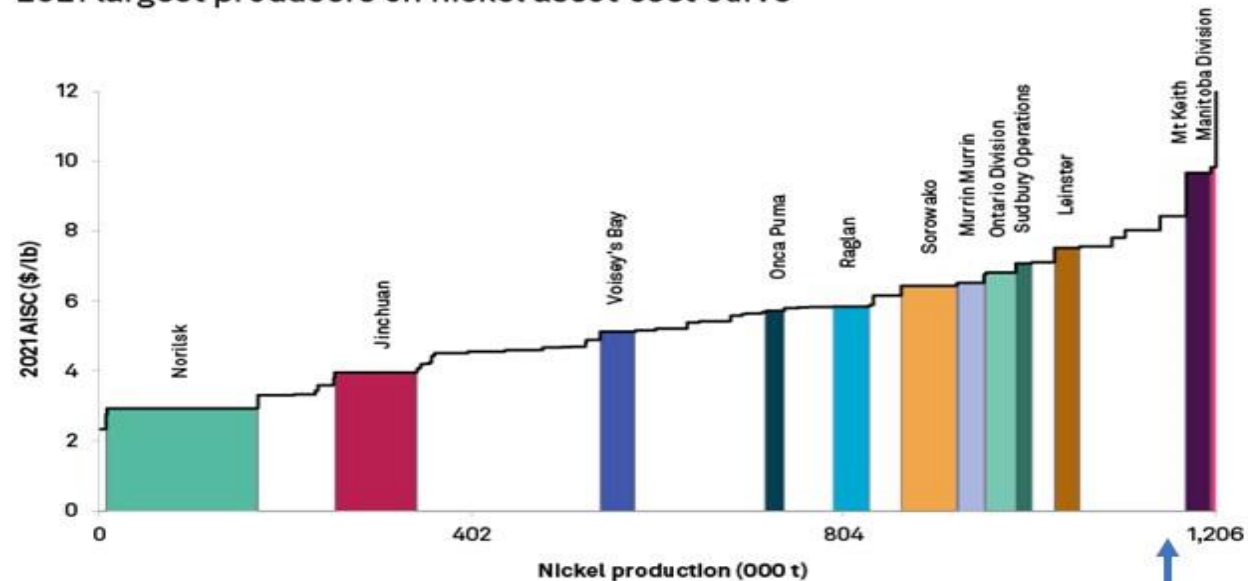
Succoth



Poly Metallic Best Economics

Nickel deposit sub type is the first order control on economics

2021 largest producers on nickel asset cost curve

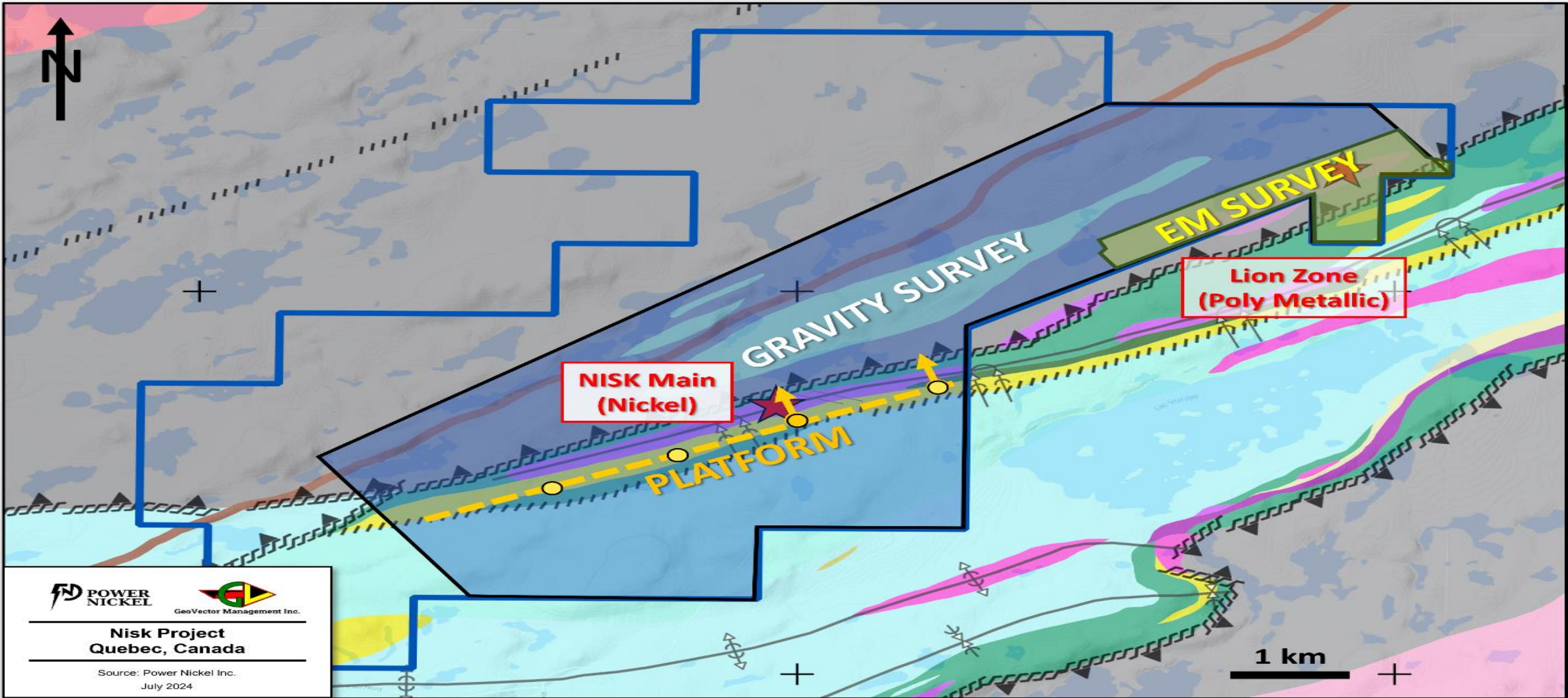


Data as of June 22, 2022.
 AISC = all-in sustaining cost
 Consensus price forecast scenario, coproduct costs.
 Source: S&P Global Market Intelligence

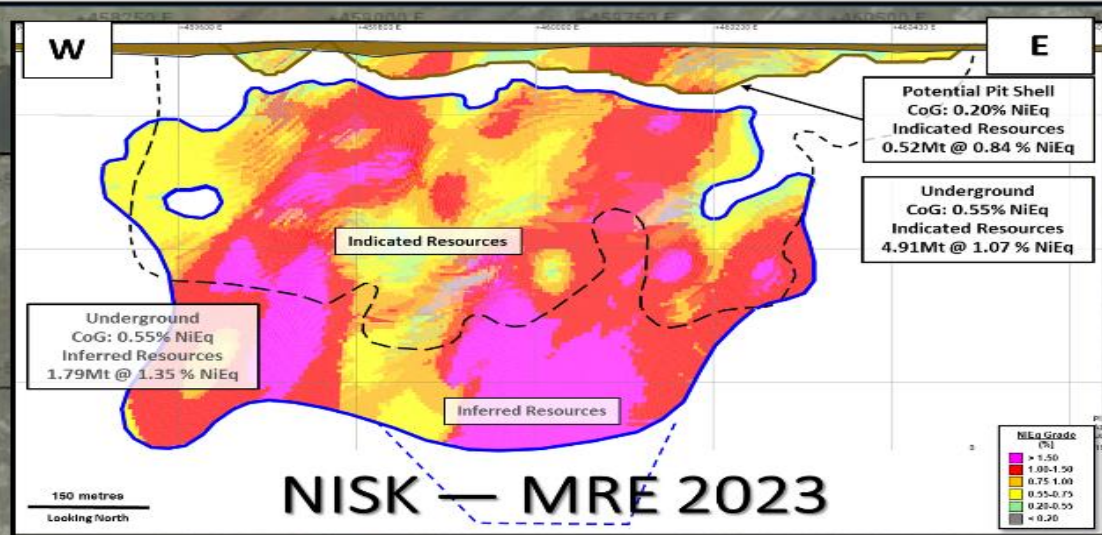
Polymetallic deposits where Cu:Ni +PGE
This is a deposit sub type not just size and value

Ni only (minor credits)
 Majority of the market are looking for these subtypes i.e. they are setting out to fail

Exploration & Drilling Ongoing, Results Start Q3



Nisk - High Grade Poly Metallic



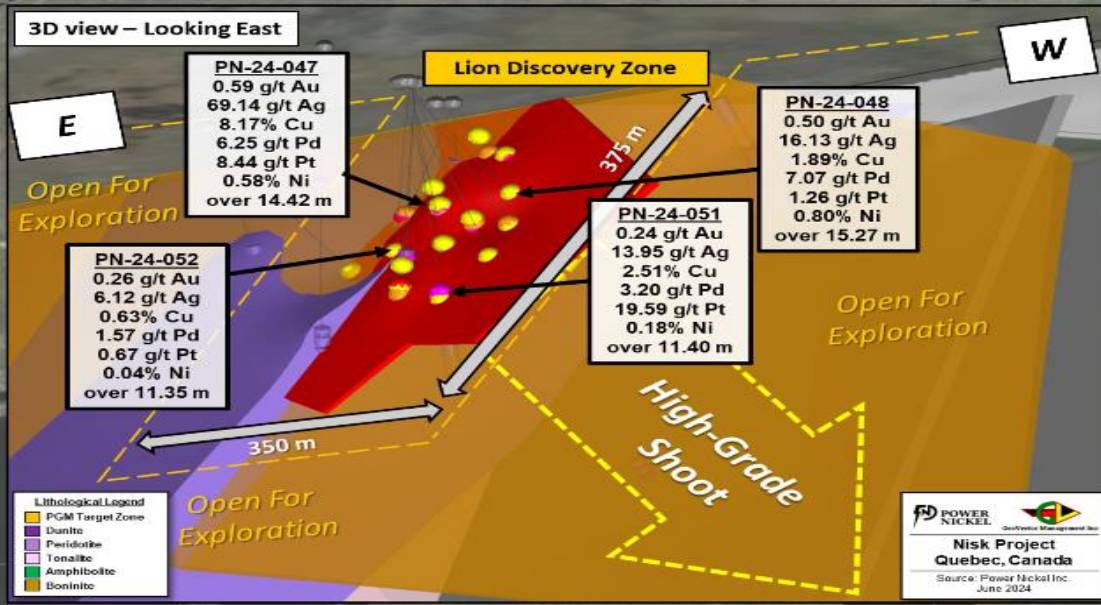
5.5 km "Open for Exploration"

Open For Expansion

Lion Zone (Poly Metallic)

Open For Expansion

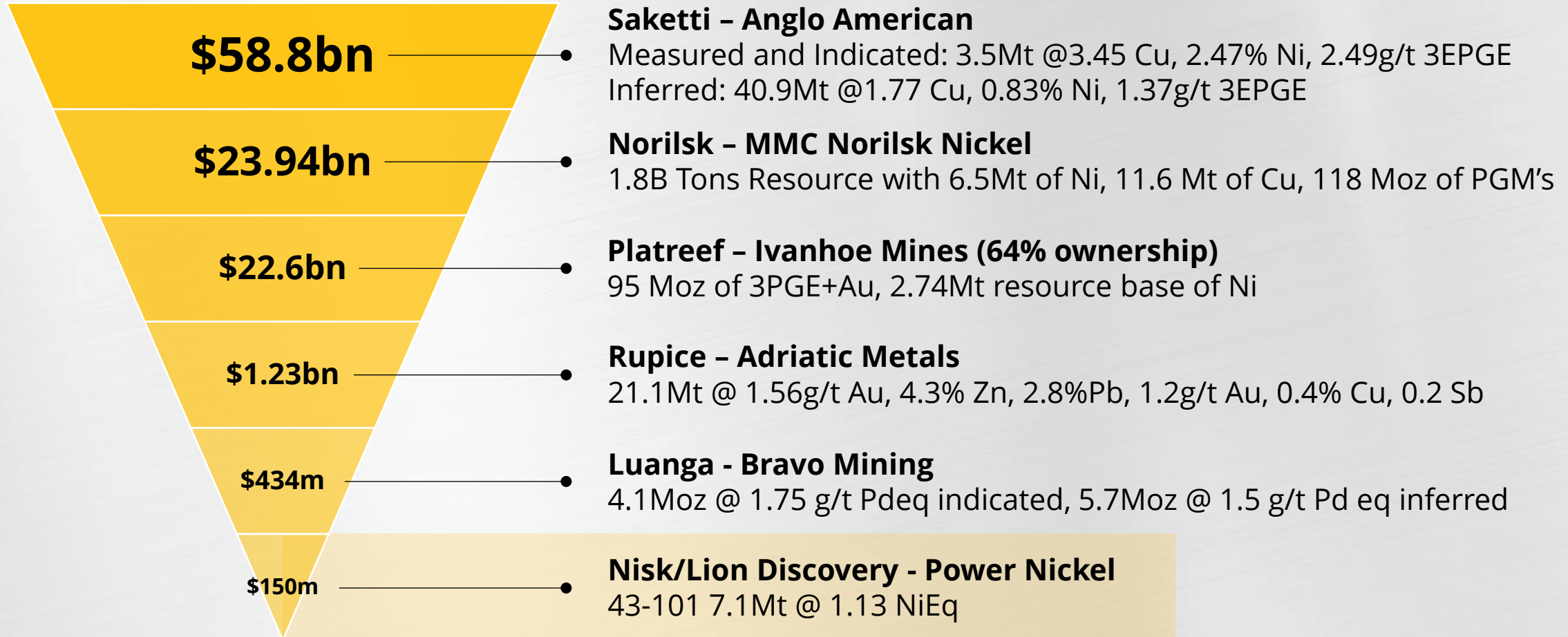
NISK Main (Nickel)



Poly Metallic Matrix



As of June 26, 2024

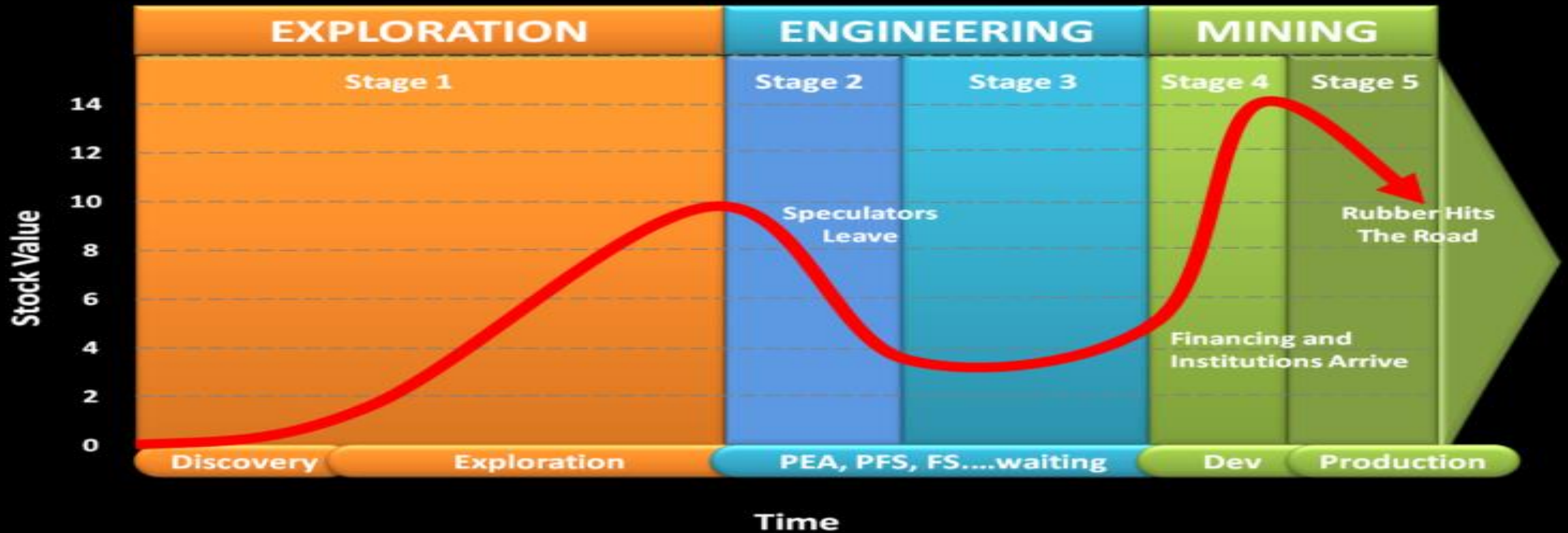


All figures are Canadian Dollars (\$).

Now is the time to Invest!



LASSONDE CURVE – JUNIOR MINER LIFE CYCLE



Industry Invests - Feasibility Study



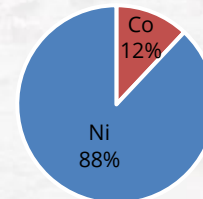
- CVMR Study to de risk Commercialization of Nisk
- CVMR process enables higher and broader metal yields
- CVMR finished products achieve 2-3x LME Price
- CVMR most environmentally friendly way to make Nickel
- CVMR recycling completes Cradle to Grave to Cradle

Refinery Profits

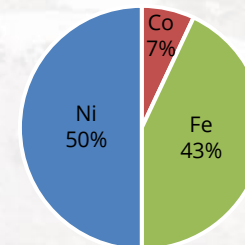
CVMR CARBONYL PROCESS APPLICATION TO LATERITE ORE

- CVMR's process for refining of Ferralite and Sprolite ore maximizes value of the ores by producing value added products.
- A typical Ferralite ore contains 40-45% of Iron, 1-1.5% of Nickel, 0,04-0.10% of Co (potentially Copper, PGE and Rare earth elements).

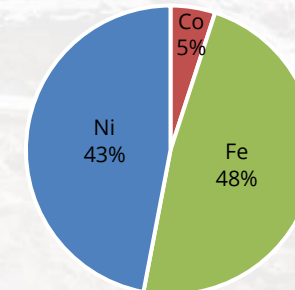
Typical value of ore realised by hydrometallurgical process
\$254.80 per ton



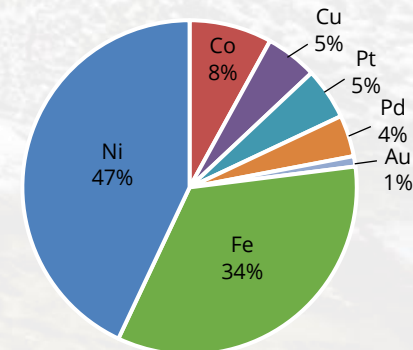
Value of ore using CVMR's refining process
\$448.30 per ton



Value of ore by producing high premium products using CVMR's Refining Process
\$587.10 per ton



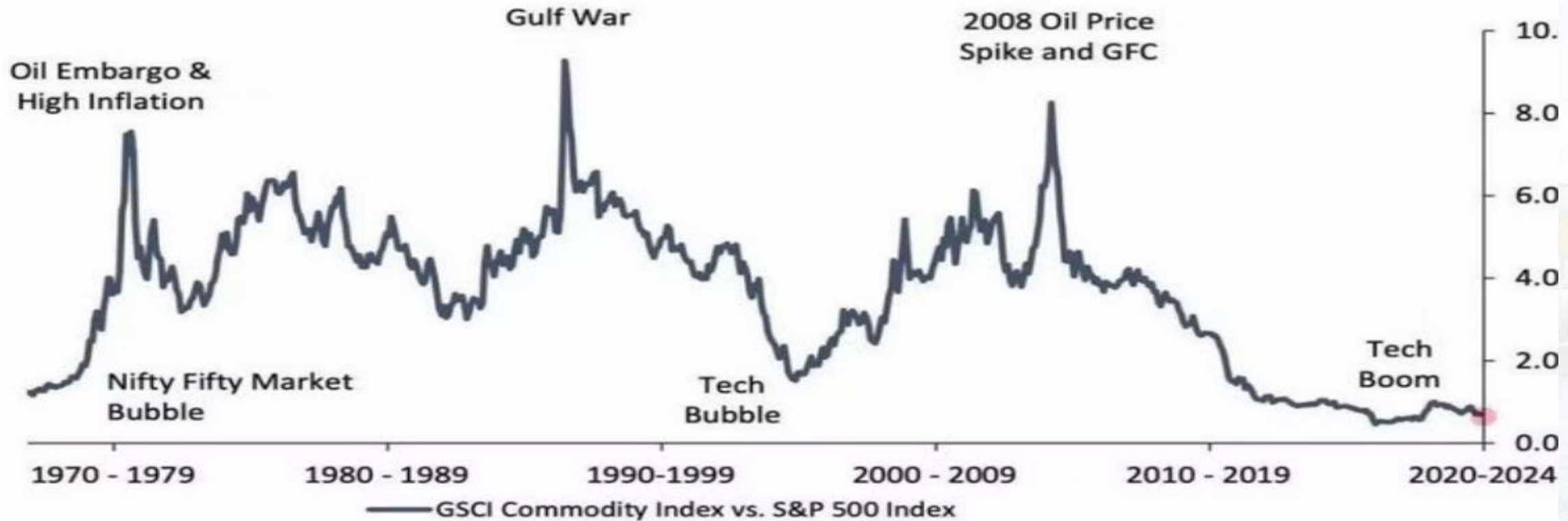
Value of ore by producing high premium products, and concentrating PGE using CVMR's Carbonyl Process
\$672.60 per ton



Commodities – Outsized Moves Are Coming

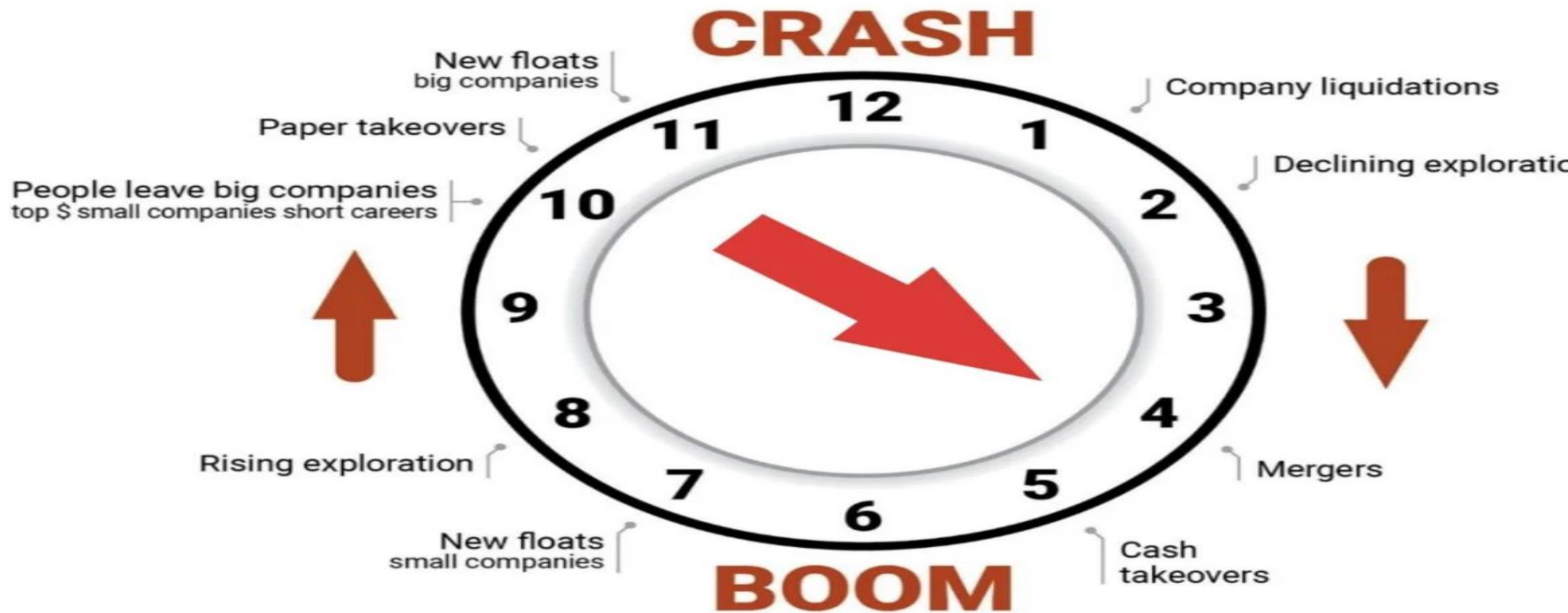


Exhibit 1 - Ratio of Commodity Prices to the S&P500



Source: FactSet, Jefferies

Commodities – Outsized Moves Are Coming



The Lion Selection Group's patented mining clock

NISK – World's First Carbon Neutral Poly Metallic Mine



Offset Drilling CO2 — Done Karbon X — Verra Certified



Utilize Green Hydro Power to Provide Energy For Mining - Planned Use



Environmentally Friendly Processing Design - Planned



Ultramafic Tailings Naturally Sequester CO2 - Verification TBD



CO2 Footprint Will Be Audited & Reported - Planned



Cleaner Metals Will Yield Higher Prices



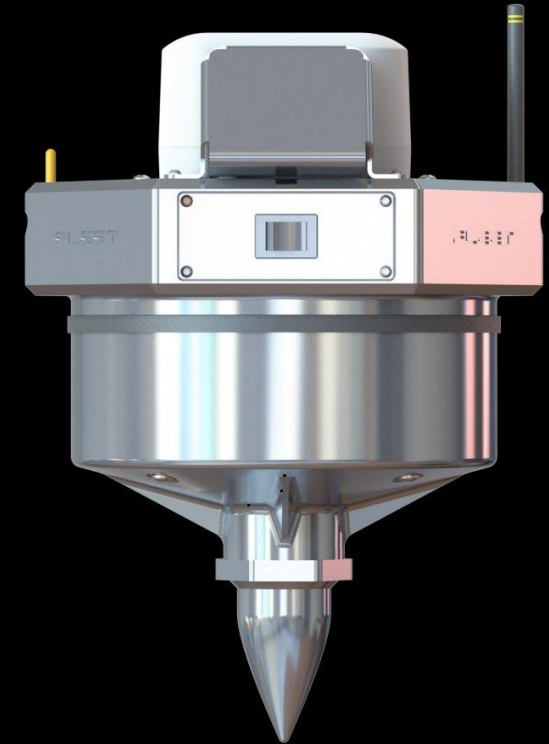
Cutting Edge Technology

Ambient Noise Tomography (ANT)

Power Nickel has partnered with Australian-based Fleet Space Technologies, a developer and operator of a constellation of microsattellites that delivers universal connectivity across the globe, including the exploration of Nickel ore deposits at its NISK project. Power Nickel will use innovative sound mapping technology from Fleet Space to locate additional high-grade nickel sulfide deposits with a greater level of accuracy.

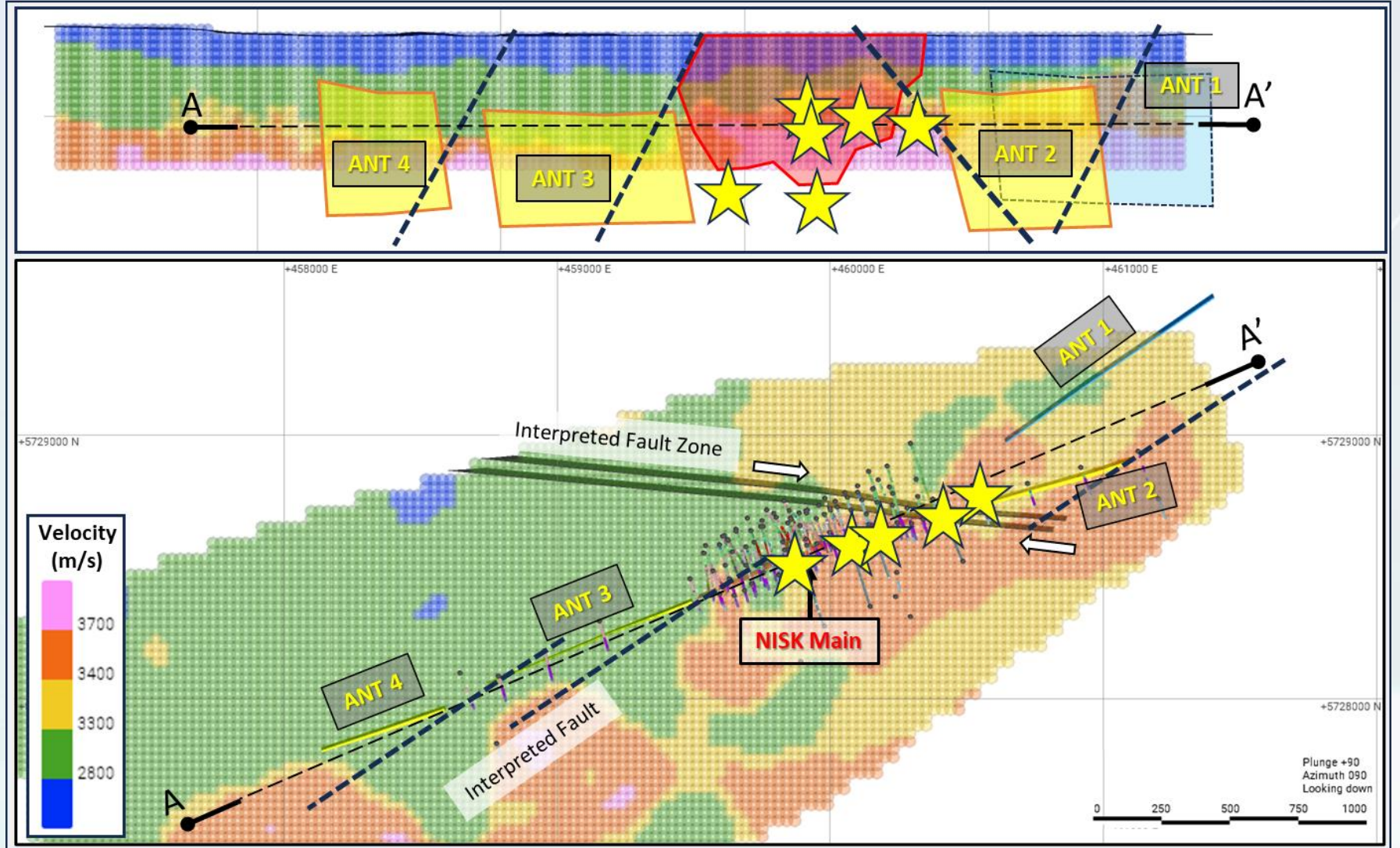
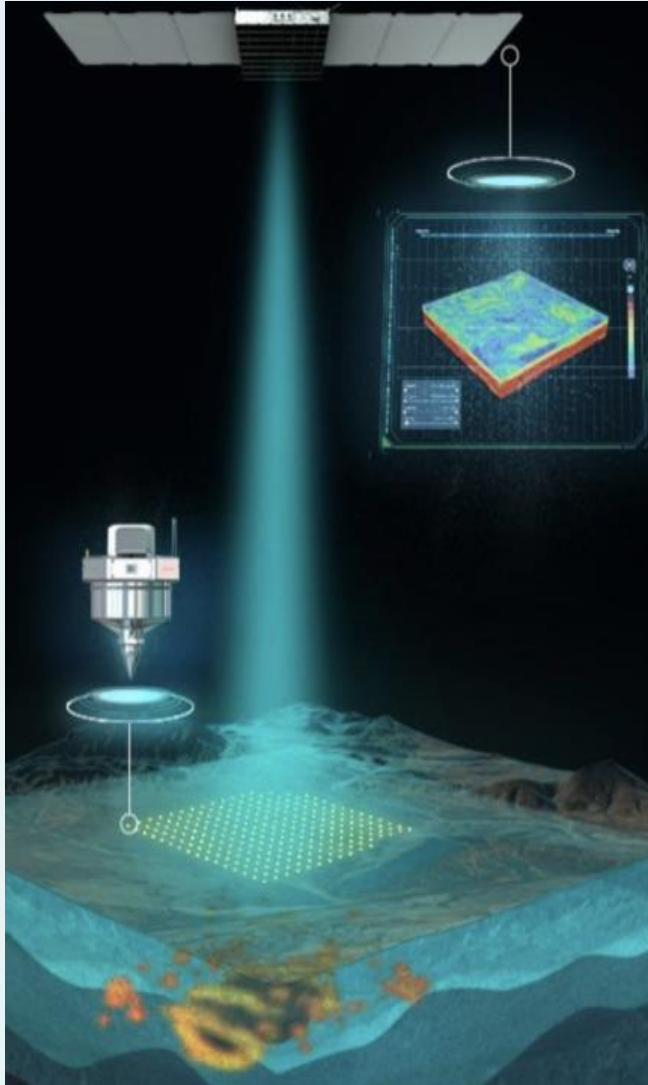
The satellite-enabled earth scanning technique is called Ambient Noise Tomography (ANT). Battery-powered devices known as 'Geodes', which can be transported by hand, are used to capture background vibrations from natural and man-made sources. The data can be used to develop a full 3D visualization of the subsurface down to 2 km in depth. With Fleet's Geodes being up to 10x more sensitive than existing nodal geophones, the exploration team can get a clear, rich image of what resources may be below ground in a period that can be as short as four days.

Historically nickel sulfide deposits are located in the form of pods in a geographic area. It is expected that the nickel ore deposits at NISK are also in the form of such pods. Currently, Power Nickel is exploring 1 square kilometer of its 45 square kilometer land package. Using Fleet Space's earth scanning technology, Power Nickel hopes to optimize its chances of finding additional deposits and increase its drilling accuracy as part of a well-developed drilling program.



Cutting Edge Technology

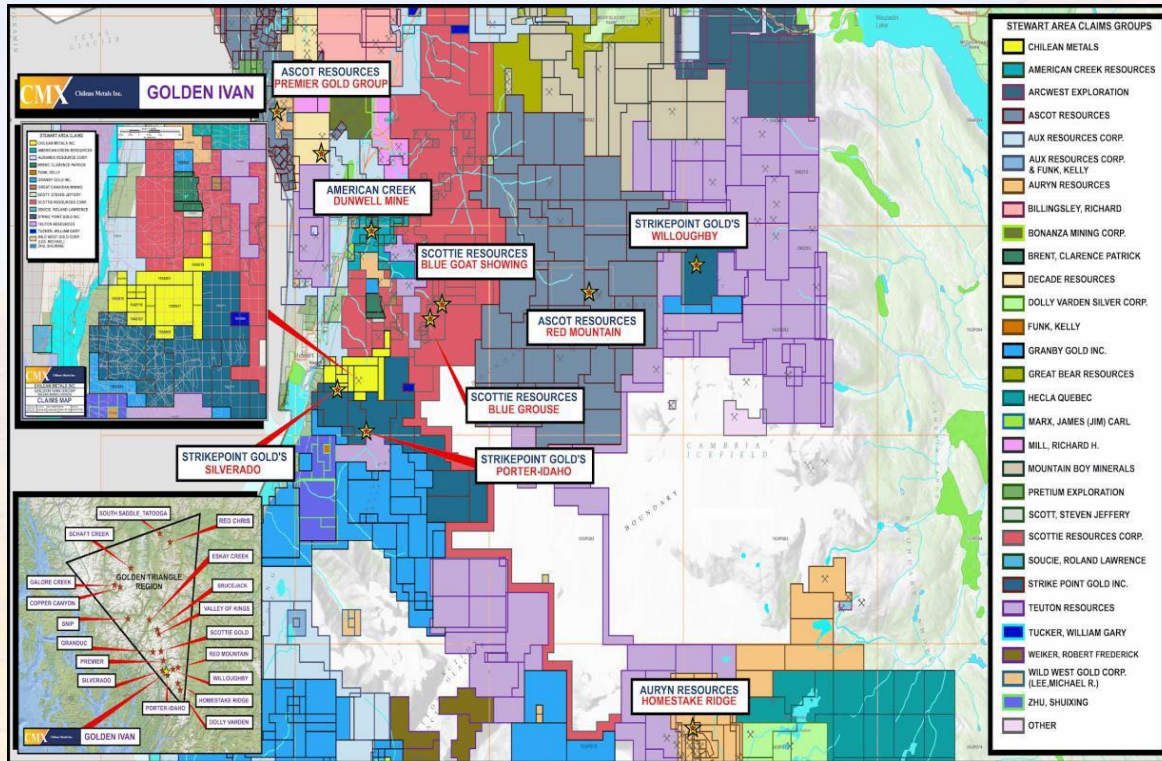
Ambient Noise Tomography



Proposed Spinoff



British Columbia



Chile



Experienced Team



Peter Kent

Chairman



Terry Lynch

CEO



Greg McKenzie

Director



Steve Beresfod

Director,



Ken Williamson

VP Exploration



Les Mallard

Director

Financials



Current Capital Structure

Total Shares Issued	186,179,366
Fully Diluted	245,153,165
Warrant Issued (with average \$0.47)	42,873,799
Options Issued (\$ with average \$.27)	16,100,000
52 Week Low	\$0.18
52 Week High	\$0.92

Exchange Market Trend

Toronto (TSX-V)	Symbol "PNPN"
USA (PS)	Symbol "PNPNF"
FRA	Symbol "IVV"
Santiago (SSE)	Symbol "CMX"
MILA	Symbol "CMX"

Key Shareholders

Lynch Family	18%
Critical Elements	7%
Stern Family	7%
CVMR	4%
Board	4%
Robert Freidland	4%
Rob McEwen/BT Global, Palos Cap	3% each

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Have Questions?

Get In Touch with Power Nickel!

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